

Company Registration No. 08300739 (England and Wales)

TRANSITION CHICHESTER
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2015

TRANSITION CHICHESTER

COMPANY INFORMATION

Directors

Mr Jan Sander
Mrs Julia Sander
Mr John Wilton
Mr M Damper (Appointed 12 March 2015)

Company number

08300739

Registered office

19 Jubilee Road
Chichester
West Sussex
PO19 7XB

Accountants

Watling & Hirst Limited
Cawley Place
15 Cawley Road
Chichester
West Sussex
PO19 1UZ

TRANSITION CHICHESTER

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5

TRANSITION CHICHESTER

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2015

The directors present their report and financial statements for the year ended 31 October 2015.

Directors

The following directors have held office since 1 November 2014:

Mr Jan Sander

Mrs Julia Sander

Mr John Wilton

Anita Van Rossum

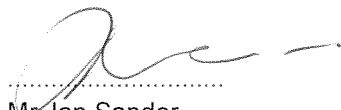
(Resigned 19 March 2015)

Mr M Damper

(Appointed 12 March 2015)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Jan Sander

Director

23/3/2016

TRANSITION CHICHESTER

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF TRANSITION CHICHESTER

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Transition Chichester for the year ended 31 October 2015 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Transition Chichester, as a body, in accordance with the terms of our engagement letter dated 7 October 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Transition Chichester and state those matters that we have agreed to state to the Board of Directors of Transition Chichester, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Transition Chichester and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Transition Chichester has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Transition Chichester. You consider that Transition Chichester is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Transition Chichester. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Watling & Hirst Ltd

Watling & Hirst Limited

Chartered Certified Accountants

29th March 2016

Cawley Place
15 Cawley Road
Chichester
West Sussex
PO19 1UZ

TRANSITION CHICHESTER

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2015

	Notes	2015 £	2014 £
Turnover		3,261	6,646
Cost of sales		(13,406)	(15,921)
Gross loss		(10,145)	(9,275)
Administrative expenses		(5,597)	(8,854)
Other operating income		16,789	19,206
Operating profit		1,047	1,077
Other interest receivable and similar income	2	8	13
Profit on ordinary activities before taxation		1,055	1,090
Tax on profit on ordinary activities	3	-	-
Profit for the year	5	1,055	1,090

TRANSITION CHICHESTER

BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Cash at bank and in hand		8,625		9,445	
Creditors: amounts falling due within one year	4	<u>(1,154)</u>		<u>(3,029)</u>	
Total assets less current liabilities			<u>7,471</u>		<u>6,416</u>
Capital and reserves					
Profit and loss account	5		<u>7,471</u>		<u>6,416</u>
Shareholders' funds			<u>7,471</u>		<u>6,416</u>

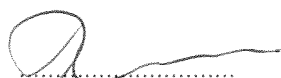
For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 23/3/2016



Mr Jan Sander
Director

Company Registration No. 08300739

TRANSITION CHICHESTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Donations

Donations are fully recognised in the accounts when the company is legally entitled to receive the income.

2 Investment income	2015 £	2014 £
Bank interest	8	13
	<u>8</u>	<u>13</u>

3 Taxation

The company has estimated losses of £ 38,768 (2014 - £ 23,034) available for carry forward against future trading profits.

4 Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	604	600
Other creditors	550	2,429
	<u>1,154</u>	<u>3,029</u>

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 November 2014	6,416
Profit for the year	1,055
	<u>7,471</u>

TRANSITION CHICHESTER

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2015

		2015		2014
	£	£	£	£
Turnover				
Cafe, food & refreshment		441		229
Event income		1,053		1,267
Other income		1,767		5,150
		<hr/>		<hr/>
		3,261		6,646
Cost of sales				
Grow Materials	2,197		-	
Purchases	512		4,591	
Event expenses	1,259		818	
Subcontract labour	9,438		10,512	
		<hr/>	<hr/>	
		(13,406)		(15,921)
Gross loss	311.10%	(10,145)	139.56%	(9,275)
Administrative expenses		(5,597)		(8,854)
		<hr/>		<hr/>
		(15,742)		(18,129)
Other operating income				
Sundry income		16,789		19,206
		<hr/>		<hr/>
Operating profit		1,047		1,077
Other interest receivable and similar income				
Bank interest received		8		13
		<hr/>		<hr/>
Profit before taxation	32.35%	1,055	16.40%	1,090
		<hr/> <hr/>		<hr/> <hr/>

TRANSITION CHICHESTER

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 OCTOBER 2015

	2015	2014
	£	£
Administrative expenses		
Wages and salaries (excl. N.I.)	2,051	1,689
Rent	144	1,349
Insurance	-	501
Repairs and maintenance	-	278
Printing, postage and stationery	180	240
Advertising	-	1,891
Website Costs	1,200	-
Telephone	18	126
Computer running costs	627	150
Hire of equipment	98	119
Consultancy fees	648	1,497
Accountancy	300	600
Bookkeeping Fees	230	230
Sundry expenses - allowable	101	112
Subscriptions - allowable	-	72
	<hr/>	<hr/>
	5,597	8,854
	<hr/>	<hr/>
